

Message Text

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PAGE 01 TOKYO 16371 110851Z
ACTION TRSE-00

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 CIAE-00 COME-00
EB-08 FRB-03 INR-10 NSAE-00 ICA-11 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 L-03 NSC-05 SS-15
STR-07 CEA-01 PA-01 /105 W
-----077134 110856Z /10

P 110847Z SEP 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 1110
INFO AMEMBASSY LONDON
AMEMBASSY BRUSSELS
AMEMBASSY PARIS

C O N F I D E N T I A L TOKYO 16371

USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: GDS
TAGS: EFIN, ETRD
SUBJECT: JAPAN/PRC TRADE FINANCING ARRANGEMENTS

REF: STATE 228358

1. IN CONVERSATION WITH MOFA ACTING DIRGEN ASIAN AFFAIRS
BUREAU NISHIYAMA SEPT 8, PRIOR TO HIS DEPARTURE FOR
PEKING WITH KOMOTO MONDAY MORNING, POLCOUNS NOTED CONCERN
WITH WHICH USG WOULD REGARD DEVIATION FROM FINANCING
GUIDELINES IN LENDING TO PRC. NISHIYAMA QUICKLY GRASPED
MESSAGE AND SAID HE COULD ASSURE US THERE WOULD BE NO
DEPARTURE FROM GUIDELINES. THIS WAS HOWEVER WITHOUT
REFERENCE TO UNTIED LOAN POSSIBILITY.

2. FOLLOWING RECEIPT REFTEL, EMBOFFS HAVE ALSO APPROACHED
CONCERNED GOJ MINISTRIES SEEKING TO OBTAIN DETAILS OF
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PROPOSED FINANCING ARRANGEMENTS WITHIN FRAMEWORK OF JAPAN/
PRC LTA. PARTLY BECAUSE USUAL CONTACTS WERE NOT AVAILABLE
TODAY, AND PARTLY WE SUPPOSE, BECAUSE OF RELUCTANCE TO
TALK ABOUT TERMS NOT YET WORKED OUT, WE DID NOT GET A
GOOD READOUT FROM GOJ OFFICIALS WE TALKED TO ON LIKELY
DETAILS OF FINANCING TO BE PROVIDED CHINA. HOWEVER,
AVAILABLE CONTACTS DID CONFIRM THAT GOJ IS THINKING OF

UNTIED EXIM LOAN TO THE BANK OF CHINA, WHICH THEY BELIEVE
WOULD NOT BE COVERED BY THE INTERNATIONAL ARRANGEMENT ON
EXPORT CREDITS AND THUS NOT SUBJECT TO ITS INTEREST RATE
PROVISIONS. EMBASSY WILL CONTINUE TO FOLLOW UP AND REPORT
DETAILS OF PROPOSED FINANCING AS SOON AS POSSIBLE.
MANSFIELD

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NNN

Message Attributes

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Disposition Approved on Date:
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Disposition Reason:
Disposition Remarks:
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